

True Story of **SUCCESS**



"I never could have opened my restaurant in West Allis without WWBIC. WWBIC's assistance with marketing and developing my business plan gave me the knowledge to grow this business."

– Citlali Mendieta

Citlali Mendieta grew up with the delectable aroma of simmering spices at her dad's restaurant, Rey Sol, on Milwaukee's South Side. Now, with the help of the Wisconsin Women's Business Initiative Corporation (WWBIC), she owns and operates her own fine dining establishment, Antigua Latin Restaurant, which opened in West Allis in 2006. "We're in a brand-new building with parking, and on our way to becoming a destination restaurant," she noted. With business assistance, a \$45,000 microloan from WWBIC, and \$25,000 from the City of West Allis Microenterprise Loan Program (and the support of husband Nicolas Ramos), the Antigua Latin Restaurant has created nine new jobs.

Antigua Latin Restaurant

5823 W. Burnham St.

West Allis, 53214

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Linking Service to SUCCESS

Our Mission

The Wisconsin Women's Business Initiative Corporation (WWBIC) is a nonprofit, statewide economic development corporation with an emphasis on women, minority, and low-wealth individuals. Incorporated in 1987, we have had nearly 20 years of success.

Our Services

- Direct loans and access to other capital
- One-on-one, individualized Business Assistance
- Quality Business Education and training
- Financial Awareness education programming and
- Individual Development Accounts (IDAs)

Achievements in 2005 alone

- Assisted in the startup and expansion of 112 businesses
- Boosted the economy through the creation and retention of 290 jobs
- Approved \$1.2 million in direct loans to 70 business clients
- Leveraged an additional \$3 million in loans from other financial sources for our business clients

Achievements since 1987

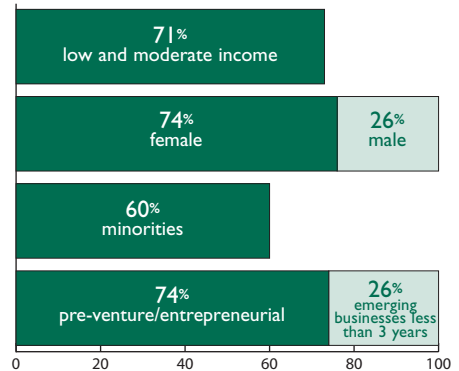
- Assisted in the creation of 2,000 jobs statewide
- Loaned more than \$9 million to small business owners
- We have served more than 25,000 individuals
- Directly financed more than 675 businesses

Achievements through Financial Awareness education programming

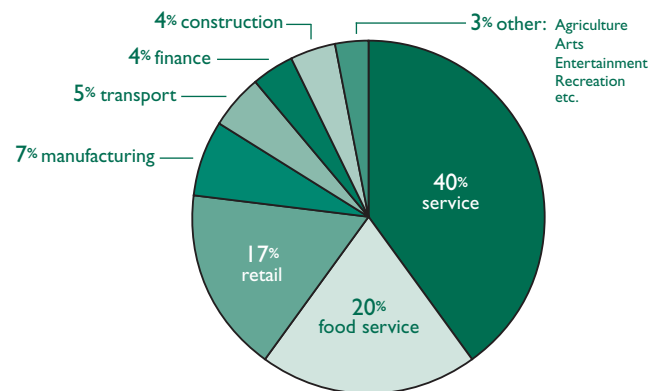
- 50 low-wealth individuals have become first-time home owners, leveraging **\$4.25 million in Milwaukee housing sales**
- 37 people have started or expanded businesses
- 41 people have returned to school for post-secondary education

Each of our loan clients creates an average of 3.4 jobs. Many of our clients remain our clients for the life of their loan — often up to five years. As our clients start and expand small businesses, they create economic self-sufficiency and employment for themselves, their families, and others. **WWBIC has a positive and lasting impact on the community.**

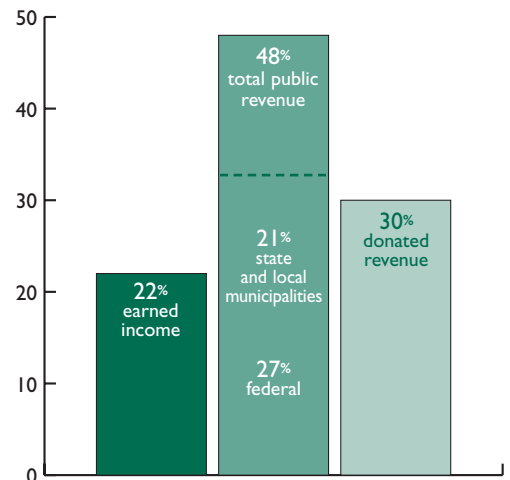
A SNAPSHOT OF OUR CLIENTS



BUSINESSES IN OUR LOAN PORTFOLIO



HOW WE ARE FUNDED



WWBIC's financial statements have been audited by Virchow Krause for more than fifteen years.

3/06

"You have a very impressive operation that delivers solutions to what I perceive is a gap in our free enterprise system."

- David D. Mancl, MBA
Wisconsin Department of Financial Institutions

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